

## **Board of Trustees – November 2020**

### **Fundraising Strategy**

Director of Fundraising Linda Allen presented a review of the fundraising strategy, outlining the three main goals, being to maximise a broad portfolio of income streams, become truly supporter centric and to grow legacy income. She outlined the challenges to be faced, with ongoing uncertainty as a result of Covid-19, potential loss of income to other charities, higher anticipated demand on resources and the potential effects of Brexit. She shared details of expectations for 2021, including income, likely return on investment and comparison with benchmarks.

### **2021 Budget Proposal**

Director of Finance Mark Chapman presented the proposed budget, setting out the updated 2020 forecast and the financial objectives for 2021. The 2020 forecast was better than anticipated earlier in the year, but 2021 performance was expected to be materially impacted by multiple factors including the likely prolonged impact of the Covid-19 pandemic couple with the potential impact of Brexit.

### **Biomedical Research Advisory Panel and Healthcare Research Advisory Panel**

Director of Research Development Dr. Brian Dickie outlined proposals from BRAP for two Non-Clinical Fellowships, four PhD Studentship awards and a Clinical Research Support Grant, all of which were approved by the Board. He also outlined two research project grants from HRAP, both of which were approved.

### **Board Composition**

The Board approved a proposal from the Chair that had been discussed and approved by Governance Committee to change the composition of the Board from ten elected and five co-opted to nine elected and six co-opted members.